

Indigo Lease S.r.l.

Investors Report

Securitisation of leasing contracts originated by **Banca IFIS S.p.A. (formerly IFIS Leasing S.p.A.)**

Euro 609,500,000 Class A Asset-Backed Floating Rate Notes due 2029

Euro 169,700,000 Class B Asset-Backed Variable Return Notes due 2029

Contacts

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Reporting Dates

Collection Period	01/07/2021	31/07/2021
Interest Period	26/07/2021	25/08/2021
Payment Date	25/08/2021	

This Investors Report is prepared by Banca Finint S.p.A. (former Securitisation Services S.p.A.)* in accordance with the criteria described in the Transaction Documents. Certain information included in this report is provided by the Parties. Please be advised that Banca Finint S.p.A. (former Securitisation Services S.p.A.)* will have no liability for the completeness or accuracy of such information.



Principal Parties

Issuer	Indigo Lease S.r.l.
Originator	Banca IFIS S.p.A. (formerly IFIS Leasing S.p.A.)
Servicer	Banca IFIS S.p.A. (formerly IFIS Leasing S.p.A.)
Representative of the Noteholders	Banca Finint S.p.A. (former Securitisation Services S.p.A.)*
Calculation Agent	Banca Finint S.p.A. (former Securitisation Services S.p.A.)*
Back-Up Servicer	Banca Finint S.p.A. (former Securitisation Services S.p.A.)*
Corporate Servicer	Banca Finint S.p.A. (former Securitisation Services S.p.A.)*
Account Bank	BNP Paribas Securities Services S.A.
Paying Agent	BNP Paribas Securities Services S.A.
Agent Bank	BNP Paribas Securities Services S.A.
Interest Rate Hedging Counterparty	Citibank, N.A. London Branch
Quotaholder	Stichting Antigua
Co-obligor	Banca IFIS S.p.A.
Restructuring Arranger	Banca Finint S.p.A. (former FISG s.r.l.)*
Junior Notes Subscriber	Banca IFIS S.p.A. (formerly IFIS Leasing S.p.A.)
Retention Holder for the purposes of the CRR, AIFM Regulation and Solvency II Regulation	Banca IFIS S.p.A. (formerly IFIS Leasing S.p.A.)

Issuer's LEI code 8156000ED9540333B048

Main definitions

Payment Date	means: (a) prior to the service of an Issuer Acceleration Notice, the 25th calendar day of each month, the first of such dates being 25/01/2017; and (b) following the service of an Issuer Acceleration Notice, the day falling 3 Business Days after the Accumulation Date (if any) or any other Business Day nominated by the Representative of the Noteholders.
Interest Period	means each period beginning on (and including) an Interest Payment Date (or, in the case of the first Interest Period, the Issue Date) and ending on (but excluding) the next (or, in the case of the first Interest Period, the first) Interest Payment Date
Business Day	means a day on which banks are open for business in Milan, Luxembourg and London and which is a Target2 Day
Clean Up Option Date	means any date on which the Portfolio Outstanding Amount is equal to or lower than 10 per cent of the Portfolio Outstanding Amount at the Valuation Date
Unpaid Principal Installment	means any Principal Components of Instalments due but unpaid at such date
Delinquent Claim	means any Claim arising out of a Lease Contract in respect of which there are 3(three) monthly Instalments which are unpaid by the relevant Lessee after the scheduled instalment date under the relevant Lease Contract
Defaulted Claim	means any Claim (i) arising out of a Lease Contract in respect of which (a) there have been at least 6 (six) Unpaid Instalments, (b) the relating Asset has been stolen, (c) termination of the contract and repossession of the Asset has occurred, (d) a legal proceeding has started or (e) the Asset has not been redeemed 9 (nine) months after the related termination date, or (ii) which has been classified as defaulted (crediti in sofferenza) by the Servicer on behalf of the Issuer in accordance with the Bank of Italy Supervisory Regulations.
Portfolio Cumulative Net Default Ratio	means, in relation to any Interest Payment Date, the percentage, calculated on the immediately preceding Calculation Date on the basis of the relevant Servicer Report, equivalent to the fraction between: (i) (1) the sum of the Defaulted Amount as at the Default Date in relation to the Defaulted Lease Contracts from Migration Date up to the immediately preceding Collection Date (excluded) minus (2) the aggregate amount of the Collections and of the indemnity amounts under the Warranty and Indemnity Agreement received by the Issuer in respect of all Defaulted Lease Contracts from the relevant Default Date up to the immediately preceding Collection Date (excluded); and (ii) the aggregate of the Outstanding Principal of the Portfolio sold as at the Migration Date and (2) the Outstanding Principal of means, on any date and in respect of each Claim, the aggregate of all Principal Components of Instalments scheduled to be paid after such date and not yet paid and any Principal Components of Instalments due but unpaid at such date
Outstanding Principal	means, on any date and in respect of each Claim, the aggregate of all Principal Components of Instalments scheduled to be paid after such date and not yet paid and any Principal Components of Instalments due but unpaid at such date
Outstanding Principal Installment	means all Principal Components of Instalments scheduled to be paid after such date and not yet paid
Revolving Period	means the period beginning from the Second Execution Date and ending on the earlier of: (i) the occurrence of a Purchase Termination Event and; (ii) the Revolving Period End Date
Revolving Period End Date	means the Interest Payment Date falling on July 2019

* In the context of a group reorganisation, with effective date from 28th October 2020, Securitisation Services S.p.A. and FISG s.r.l. has been merged by way of incorporation into Banca Finanziaria Internazionale S.p.A. (namely Banca Finint S.p.A)



Notes and Assets description

The Notes

Classes	Class A Notes	Class B Notes
Principal Amount Outstanding on Issue	366,300,000	138,000,000
Principal Amount Outstanding after increase	609,500,000	169,700,000
Currency	EUR	EUR
Issue Date	15 December 2016	15 December 2016
Increase Date	25 July 2017	25 July 2017
Final Maturity Date	25 July 2029	25 July 2029
Listing	Luxembourg	Not listed
ISIN code	IT0005224800	IT0005224818
Common code	153493634	
Denomination	100.000	100.000
Indexation	Euribor 1M	
Spread / Fixed Rate	0,500%	
Payment frequency	Monthly	Monthly

The Portfolio

Securitisation of leasing contracts originated by IFIS Leasing S.p.A.

Initial Portfolio (Euro): 488.617.880,64

Second Portfolio (Euro): 182.161.139,04

Transfer Date: 01 December 2016

Second Transfer Date: 14 July 2017

The Originator confirms that, as at the date of this report, it continues to hold the net economic interest in the securitisation as disclosed in the Prospectus, in accordance with option (d) of Article 405 of CRR, Part II, Chapter 6, Section IV of the Bank of Italy's Circular No. 285 dated 17 December 2013 (as amended and supplemented from time to time) and article 51 of the AIFMR.



2. Class B Notes

Payment Date	Before payments	Payments		After payments	
	Outstanding Principal	Principal	Interest	Outstanding Principal	Pool factor
25/01/2017	138.000.000,00	-	106.571,55	138.000.000,00	1,00000000
27/02/2017	138.000.000,00	-	4.761.646,78	138.000.000,00	1,00000000
27/03/2017	138.000.000,00	-	2.146.243,51	138.000.000,00	1,00000000
26/04/2017	138.000.000,00	-	1.974.121,32	138.000.000,00	1,00000000
26/05/2017	138.000.000,00	-	1.877.265,63	138.000.000,00	1,00000000
26/06/2017	138.000.000,00	-	1.931.623,27	138.000.000,00	1,00000000
25/07/2017	138.000.000,00	-	1.671.282,38	138.000.000,00	1,00000000
25/08/2017	169.700.000,00	-	3.287.364,94	169.700.000,00	1,00000000
25/09/2017	169.700.000,00	-	329.769,21	169.700.000,00	1,00000000
25/10/2017	169.700.000,00	-	2.497.286,70	169.700.000,00	1,00000000
27/11/2017	169.700.000,00	-	2.470.043,58	169.700.000,00	1,00000000
27/12/2017	169.700.000,00	-	2.427.615,71	169.700.000,00	1,00000000
25/01/2018	169.700.000,00	-	2.067.909,33	169.700.000,00	1,00000000
26/02/2018	169.700.000,00	-	2.215.722,74	169.700.000,00	1,00000000
26/03/2018	169.700.000,00	-	2.273.537,52	169.700.000,00	1,00000000
26/04/2018	169.700.000,00	-	2.167.234,89	169.700.000,00	1,00000000
25/05/2018	169.700.000,00	-	2.403.558,39	169.700.000,00	1,00000000
25/06/2018	169.700.000,00	-	548.566,21	169.700.000,00	1,00000000
25/07/2018	169.700.000,00	-	8.329.546,43	169.700.000,00	1,00000000
28/08/2018	169.700.000,00	-	879.445,98	169.700.000,00	1,00000000
25/09/2018	169.700.000,00	-	3.366.966,91	169.700.000,00	1,00000000
25/10/2018	169.700.000,00	-	1.240.015,54	169.700.000,00	1,00000000
26/11/2018	169.700.000,00	-	1.552.802,10	169.700.000,00	1,00000000
27/12/2018	169.700.000,00	-	1.856.408,03	169.700.000,00	1,00000000
25/01/2019	169.700.000,00	-	1.356.969,26	169.700.000,00	1,00000000
25/02/2019	169.700.000,00	-	2.056.352,76	169.700.000,00	1,00000000
25/03/2019	169.700.000,00	-	1.325.123,44	169.700.000,00	1,00000000
26/04/2019	169.700.000,00	-	2.174.234,13	169.700.000,00	1,00000000
28/05/2019	169.700.000,00	-	1.804.327,89	169.700.000,00	1,00000000
25/06/2019	169.700.000,00	-	-	169.700.000,00	1,00000000
25/07/2019	169.700.000,00	-	-	169.700.000,00	1,00000000
27/08/2019	169.700.000,00	-	-	169.700.000,00	1,00000000
25/09/2019	169.700.000,00	-	-	169.700.000,00	1,00000000
25/10/2019	169.700.000,00	-	8.994.519,74	169.700.000,00	1,00000000
25/11/2019	169.700.000,00	-	2.255.945,11	169.700.000,00	1,00000000
27/12/2019	169.700.000,00	-	2.764.414,40	169.700.000,00	1,00000000
27/01/2020	169.700.000,00	-	2.156.732,04	169.700.000,00	1,00000000
25/02/2020	169.700.000,00	-	962.584,39	169.700.000,00	1,00000000
25/03/2020	169.700.000,00	-	1.930.966,32	169.700.000,00	1,00000000
27/04/2020	169.700.000,00	-	1.888.368,77	169.700.000,00	1,00000000
26/05/2020	169.700.000,00	-	-	169.700.000,00	1,00000000
25/06/2020	169.700.000,00	-	-	169.700.000,00	1,00000000
27/07/2020	169.700.000,00	-	1.036.496,07	169.700.000,00	1,00000000
25/08/2020	169.700.000,00	-	1.984.808,09	169.700.000,00	1,00000000
25/09/2020	169.700.000,00	-	2.406.385,88	169.700.000,00	1,00000000
26/10/2020	169.700.000,00	-	2.293.791,52	169.700.000,00	1,00000000
25/11/2020	169.700.000,00	-	3.289.333,12	169.700.000,00	1,00000000
29/12/2020	169.700.000,00	-	1.449.815,60	169.700.000,00	1,00000000
25/01/2021	169.700.000,00	-	1.755.829,75	169.700.000,00	1,00000000
25/02/2021	169.700.000,00	-	2.667.698,42	169.700.000,00	1,00000000
25/03/2021	169.700.000,00	-	2.334.970,06	169.700.000,00	1,00000000
26/04/2021	169.700.000,00	-	2.322.404,28	169.700.000,00	1,00000000
25/05/2021	169.700.000,00	-	2.047.591,77	169.700.000,00	1,00000000
25/06/2021	169.700.000,00	-	2.182.288,27	169.700.000,00	1,00000000
26/07/2021	169.700.000,00	-	1.825.828,14	169.700.000,00	1,00000000
25/08/2021	169.700.000,00	-	6.911.735,95	169.700.000,00	1,00000000



3. Collections and Recoveries

Collection Period		Instalments		Recoveries		Prepayments		Other		Total Collections and Recoveries	Transferred Collections (I)		Repurchased Claim by the Originator (II)		Indemnities and other payments due to the SPV (III)		Any proceed from the sale of the Defaulted Claim (IV)		Total Available Cash (I + II + III + IV)		Amounts not due to the SPV (VI)		Adjustments (VII)
		Principal	Interest and Fees	Principal	Interest and Fees	Principal	Interest and Fees	Principal	Interest and Fees		Principal	Interest and Fees	Principal	Interest and Fees	Principal	Interest and Fees	Principal	Interest and Fees	Principal	Interest and Fees	Principal	Interest and Fees	
01/11/2016	31/12/2016	29,547,472.22	3,325,147.35	309,519.66	11,337.31	7,302,403.52	467,972.45	-	-	40,963,852.51	37,122,111.76	3,798,208.45	-	-	-	-	-	-	37,122,111.76	3,798,208.45	(673,596.53)	(119,513.01)	3,851.56
01/01/2017	31/01/2017	14,235,595.86	2,510,557.79	74,084.77	11,116.82	2,640,357.86	172,516.21	-	-	19,644,229.31	16,944,192.67	2,691,779.17	-	-	-	-	-	-	16,944,192.67	2,691,779.17	(724,788.52)	(130,363.11)	401.73
01/02/2017	28/02/2017	14,011,099.25	2,426,794.03	277,181.22	20,514.61	2,623,285.10	168,186.32	-	-	19,527,060.53	16,902,004.75	2,613,365.30	-	-	-	-	-	-	16,902,004.75	2,613,365.30	(703,524.10)	(127,612.65)	(767.89)
01/03/2017	31/03/2017	13,888,546.95	2,091,355.02	251,012.09	21,010.64	3,541,819.84	251,903.19	-	-	20,045,647.73	17,697,737.62	2,367,764.51	-	-	-	-	-	-	17,697,737.62	2,367,764.51	(758,721.53)	(117,532.75)	1,033.57
01/04/2017	30/04/2017	13,276,009.72	2,214,149.51	181,212.38	9,582.33	2,700,565.58	180,297.35	-	-	18,561,816.87	16,200,240.30	2,411,590.98	-	-	-	-	-	-	16,200,240.30	2,411,590.98	(714,567.87)	(125,675.34)	(6,709.57)
01/05/2017	31/05/2017	13,147,508.49	2,069,533.38	210,651.52	18,562.95	3,570,416.02	232,969.80	-	-	19,249,662.16	16,947,553.19	2,325,024.63	-	-	-	-	-	-	16,947,553.19	2,325,024.63	(707,184.86)	(122,226.00)	7,975.88
01/06/2017	30/06/2017	12,735,201.47	2,038,392.82	266,619.12	14,129.79	2,848,484.41	191,298.38	-	-	18,094,125.99	15,837,056.82	2,241,887.03	-	-	-	-	-	-	15,837,056.82	2,241,887.03	(697,319.07)	(115,674.41)	7,975.88
01/07/2017	31/07/2017	16,345,467.20	2,158,663.15	297,515.44	22,448.12	3,200,761.24	205,235.54	-	-	22,230,090.69	19,871,383.33	2,385,661.45	-	-	-	-	-	-	19,871,383.33	2,385,661.45	(934,123.90)	(125,288.98)	(85,085.70)
01/08/2017	31/08/2017	16,401,105.23	2,776,816.80	180,180.11	(957.73)	1,913,270.00	126,500.53	-	-	21,396,914.94	18,491,333.86	2,901,632.27	-	-	-	-	-	-	18,491,333.86	2,901,632.27	(904,717.38)	(158,517.99)	307.50
01/09/2017	30/09/2017	16,568,621.54	2,782,338.21	465,854.13	18,212.00	2,534,498.98	147,065.80	-	-	22,516,390.66	19,579,806.81	2,949,229.39	-	-	-	-	-	-	19,579,806.81	2,949,229.39	(874,739.63)	(154,552.54)	97,555.37
01/10/2017	31/10/2017	16,728,202.24	2,668,423.15	408,120.66	10,904.30	3,357,250.17	207,199.49	-	-	23,380,100.81	20,494,810.19	2,887,136.52	-	-	-	-	-	-	20,494,810.19	2,887,136.52	(906,310.77)	(158,318.38)	29,505.85
01/11/2017	30/11/2017	16,647,176.64	2,732,110.99	187,969.24	18,226.50	3,293,942.30	202,203.63	-	-	23,081,622.30	20,133,580.24	2,951,538.92	-	-	-	-	-	-	20,133,580.24	2,951,538.92	(830,925.04)	(165,899.02)	(7,415.89)
01/12/2017	31/12/2017	16,668,283.66	2,620,173.09	444,164.49	34,774.97	3,991,254.68	225,099.79	-	-	23,983,761.17	21,098,377.06	2,880,396.62	-	-	-	-	-	-	21,098,377.06	2,880,396.62	(939,276.41)	(159,259.72)	317.27
01/01/2018	31/01/2018	16,682,510.84	2,699,124.67	447,529.51	27,700.86	3,292,362.44	192,256.36	-	-	23,341,484.68	20,424,455.60	2,920,350.60	-	-	-	-	-	-	20,424,455.60	2,920,350.60	(926,443.04)	(162,493.69)	(2,097.27)
01/02/2018	28/02/2018	16,687,741.73	2,688,933.87	397,879.42	18,885.69	3,165,385.71	181,464.81	-	-	23,140,291.23	20,241,723.88	2,887,463.45	-	-	-	-	-	-	20,241,723.88	2,887,463.45	(959,334.25)	(161,960.36)	2,396.39
01/03/2018	31/03/2018	17,021,646.67	2,422,817.28	375,992.30	16,596.73	3,991,339.79	230,221.88	-	-	24,058,614.65	21,393,502.87	2,670,497.72	-	-	-	-	-	-	21,393,502.87	2,670,497.72	(1,066,164.75)	(163,782.83)	(20,396.38)
01/04/2018	30/04/2018	16,174,895.01	2,661,631.84	270,376.36	20,636.72	3,330,372.87	170,834.62	-	-	23,168,747.42	20,316,524.60	2,852,800.20	-	-	-	-	-	-	20,316,524.60	2,852,800.20	(1,017,530.89)	(177,654.51)	(866.64)
01/05/2018	31/05/2018	16,194,832.28	2,476,397.25	243,974.03	20,425.37	2,289,403.10	136,714.29	-	-	21,341,746.32	18,697,730.38	2,631,967.99	-	-	-	-	-	-	18,697,730.38	2,631,967.99	(958,314.59)	(159,435.87)	(6,295.93)

Post Servicer IT migration

Collection Period		Instalments of the Collateral Portfolio		Prepayments		Repurchases from the Originator		Recoveries on Defaulted Receivables		Others		Total		
		Principal	Interest and Fees	Principal	Interest and Fees	Principal	Interest and Fees	Principal	Interest and Fees	Principal	Interest and Fees	Principal	Interest and Fees	
01/06/2018	30/06/2018	15,002,060.38	2,387,091.19	4,182,437.05	67,680.51	33,289,397.34	397,508.75	-	-	-	12,507.79	52,473,894.77	2,864,788.24	
01/07/2018	31/07/2018	16,131,500.15	2,638,370.12	4,628,949.59	215,526.23	647,331.03	1,139.30	-	-	139.89	(49,943.84)	21,467,920.66	2,805,091.81	
01/08/2018	31/08/2018	16,476,629.76	2,718,194.50	2,942,022.60	141,560.02	144,524.64	634.42	-	-	4.33	(24,973.68)	15,563,181.33	2,835,416.26	
01/09/2018	30/09/2018	16,654,175.03	2,740,806.68	2,499,568.25	126,536.16	-	-	5,320.67	-	-	321.68	(9,785.41)	19,159,385.63	2,857,557.43
01/10/2018	31/10/2018	16,634,157.49	2,613,973.93	3,656,881.45	205,163.71	174,143.83	442.12	107,699.39	52,507.69	(578.91)	(12,994.29)	20,572,303.25	2,859,093.19	
01/11/2018	30/11/2018	16,358,967.76	2,625,925.88	3,447,624.68	158,014.31	84,404.19	692.01	148,300.98	20,573.22	(540.27)	(38,934.36)	20,038,757.34	2,766,271.06	
01/12/2018	31/12/2018	16,162,557.52	2,508,403.13	3,176,799.26	163,435.06	71,283.98	381.15	204,987.58	(3,496.84)	7.24	(17,684.29)	19,615,635.58	2,651,038.21	
01/01/2019	31/01/2019	16,263,621.10	2,594,351.34	2,806,448.38	150,925.72	50,122.11	441.82	224,701.74	(26,023.64)	2.91	(4,015.61)	19,344,896.24	2,715,679.63	
01/02/2019	28/02/2019	16,090,631.52	2,553,326.92	2,738,050.05	151,387.74	40,197.68	693.96	407,114.94	(90,733.77)	(50,992.17)	(23,317.85)	19,225,002.02	2,591,357.00	
01/03/2019	31/03/2019	16,111,012.81	2,307,574.49	3,270,281.38	186,422.78	107,880.41	2,360.07	524,835.93	(101,554.38)	35.33	(10,914.03)	20,014,045.86	2,383,888.93	
01/04/2019	30/04/2019	15,676,773.07	2,442,964.67	3,571,309.75	190,407.04	66,017.52	534.79	517,952.08	(165,090.81)	18.20	(9,837.22)	19,832,070.62	2,458,978.47	
01/05/2019	31/05/2019	15,699,828.84	2,373,537.82	3,172,208.83	175,651.98	-	-	561,022.36	(191,532.09)	36.56	(6,302.60)	19,433,096.59	2,351,355.11	
01/06/2019	30/06/2019	17,979,390.49	2,913,169.21	2,706,454.92	138,865.88	366,851.91	3,343.91	662,712.92	(212,840.10)	(23,836.06)	(5,620.29)	21,691,574.18	2,836,918.61	
01/07/2019	31/07/2019	17,996,159.40	2,744,833.71	3,562,482.57	177,868.39	-	-	644,247.46	(183,032.99)	13.39	(2,632.71)	22,192,902.82	2,737,036.40	
01/08/2019	31/08/2019	17,673,889.91	2,681,711.47	2,017,009.49	102,048.11	-	-	461,589.34	(157,381.74)	11.62	(4,239.47)	20,152,510.36	2,621,588.37	
01/09/2019	30/09/2019	17,607,879.12	2,617,609.04	2,383,837.46	137,976.06	154,872.94	945.86	941,145.06	(312,913.33)	(76,717.88)	(1,695.20)	21,010,816.70	2,441,922.43	
01/10/2019	31/10/2019	17,419,936.01	2,487,312.06	4,276,790.79	208,560.43	51,798.87	686.89	866,386.39	(203,651.61)	(26,481.43)	(1,070.98)	22,388,430.63	2,491,836.79	
01/11/2019	30/11/2019	17,318,284.91	2,521,166.56	4,074,691.81	170,562.74	56,154.05	-	663,781.72	(145,069.65)	(60,189.07)	(1,380.70)	22,072,703.42	2,545,278.95	
01/12/2019	31/12/2019	17,271,017.00	2,442,244.73	4,378,384.87	236,480.53	75,836.97	1,254.02	1,119,149.19	(376,110.05)	(1,803.68)	137.91	22,842,384.35	2,304,007.14	
01/01/2020	31/01/2020	17,381,525.70	2,484,959.01	3,052,764.38	137,889.14	-	-	455,452.64	(160,557.41)	28.23	(396.43)	20,889,770.95	2,461,894.31	
01/02/2020	29/02/2020	17,405,726.43	2,466,777.00	2,890,811.71	137,131.54	37,064.66	58.27	828,768.16	(174,722.82)	(4,722.03)	1,625.24	21,157,648.93	2,470,869.23	
01/03/2020	31/03/2020	17,068,251.48	2,321,672.91	1,931,473.23	85,887.08	-	-	641,407.71	(140,335.20)	(55,736.18)	830.96	19,585,396.24	2,268,055.75	
01/04/2020	30/04/2020	11,134,402.26	1,521,800.97	752,448.50	37,439.11	10,838.86	(33.95)	558,294.31	(209,756.58)	21,275.80	364.24	12,477,259.73	1,349,813.79	
01/05/2020	31/05/2020	10,543,535.22	1,606,230.01	1,170,847.24	44,870.77	1,803,929.24	1,							

4. Overpayments Suspended Amount

Collection Period		Monthly Positive/ Negative Difference of Overpayments and the Suspended Collections*	Amount of aggregate Overpayments as at the end of the Collection Period (DEP.CAUZ. DA RESTITUIRE)	Suspended Collections not yet reconciled and invoiced by the Servicer as at the end of the Collection Period	DEP. CAUZ. CAPARRA RISCATTO ANTICIPATO	DEP. CAUZ. ACCREDITO NRD	DEP. CAUZ. CESSIONI	DEP. CAUZ. FALLIMENTI	DEP. CAUZ. FURTI/SINISTRI	DEP. CAUZ. TRANSITORIO
01/11/2016	31/12/2016	232.259,88	22.112,21	-	713.445,51	-	6.975,35	-	31.462,70	144.634,92
01/01/2017	31/01/2017	(319.458,95)	32.532,77	-	432.512,22	-	7.827,84	-	890,15	125.408,76
01/02/2017	28/02/2017	139.390,98	27.706,14	-	575.914,55	-	6.762,48	-	5.000,00	123.179,55
01/03/2017	31/03/2017	(346.704,59)	19.559,23	-	253.043,58	-	7.091,32	-	-	112.164,00
01/04/2017	30/04/2017	342.083,51	17.561,11	-	570.669,65	-	27.573,37	-	472,03	117.665,48
01/05/2017	31/05/2017	(62.215,55)	21.117,80	-	487.052,27	-	23.328,68	-	33.803,21	106.424,13
01/06/2017	30/06/2017	97.942,62	28.373,18	-	588.516,78	-	18.139,88	-	19.482,27	115.156,60
01/07/2017	31/07/2017	(204.482,01)	30.660,33	-	352.333,39	-	23.281,57	-	8.831,18	150.080,23
01/08/2017	31/08/2017	(90.575,73)	21.921,88	-	280.316,35	-	10.898,99	-	14.600,16	146.873,59
01/09/2017	30/09/2017	342.117,11	42.729,66	-	507.193,24	3.795,13	18.603,36	8.731,56	12.971,62	222.703,51
01/10/2017	31/10/2017	2.366,03	23.673,74	-	572.455,09	-	19.811,91	369,80	14.000,00	188.783,57
01/11/2017	30/11/2017	-	-	-	-	-	-	-	-	-
01/12/2017	31/12/2017	361.892,38	36.587,72	-	877.333,20	-	48.821,27	369,80	41.286,79	176.587,71
01/01/2018	31/01/2018	(437.201,84)	27.493,76	-	458.243,75	19.600,00	23.833,37	369,80	42.882,59	171.361,38
01/02/2018	28/02/2018	111.070,78	47.392,16	-	562.785,94	-	23.141,45	369,80	58.497,02	162.669,06
01/03/2018	31/03/2018	(440.750,91)	139.122,24	-	147.407,25	5.000,00	21.166,64	369,80	51.497,31	49.541,28
01/04/2018	30/04/2018	(146.432,85)	107.948,21	-	31.657,95	10.537,38	14.022,62	6.098,74	50.435,05	46.971,72
01/05/2018	31/05/2018	(114.680,96)	83.562,98	-	4.063,11	-	3.038,70	-	29.871,84	32.454,08
01/06/2018	30/06/2018	(152.990,71)	-	-	-	-	-	-	-	-

*Positive figures indicate payments from the Servicer to the Issuer (not part of the Issuer Available Funds). Negative figures indicate payments from the Issuer to the Servicer (not subjects to the applicable Priority of Payments).



5. Issuer Available Funds

pre restructuring

Collection Period	Collections, Recoveries and insurance proceeds	Cash Reserve as at the relevant Calculation Date	Monies invested in Eligible Investments	Revenue Eligible Investments Amount	Any refund or repayment obtained by the issuer from any tax authority in respect of the Claims	All amounts of interest accrued and paid on the Accounts other than the Collateral Accounts during the immediately preceding Collection Period	Any amount due and payable, although not yet paid, to the Issuer by the Interest Rate Hedging Counterparty	On the Calculation Date immediately preceding the Final Redemption Date and on any Calculation Date thereafter, the amount standing to the credit of the Expenses Account	Proceeds arising from the sale of the Portfolio or of individual Claims	Any indemnity amount received by the Issuer under the Warranty and Indemnity Agreement	Any other amount received by the Issuer under any of the Transaction Documents during the relevant Collection Period	Upon the occurrence of a breach of any of the Servicer Financial Covenant and/or the Banca IFIS Financial Covenants, all amounts standing to the credit of the Overpayments and Suspended Payments Account	Issuer Available Funds
01/11/2016	31/12/2016	46,920,320.21	5,494,500.00	-	-	(3.12)	-	-	-	-	-	-	46,414,817.09
01/01/2017	31/01/2017	19,635,971.84	5,494,500.00	-	-	-	-	-	-	-	-	-	25,130,471.84
01/02/2017	28/02/2017	19,515,370.05	5,494,500.00	-	-	-	-	-	-	-	-	-	25,009,870.05
01/03/2017	31/03/2017	20,065,502.13	5,494,500.00	-	-	-	-	-	-	-	-	-	25,560,002.13
01/04/2017	30/04/2017	18,611,831.28	5,494,500.00	-	-	-	-	-	-	-	-	-	24,106,331.28
01/05/2017	31/05/2017	19,272,577.83	5,494,500.00	-	-	-	-	-	-	-	-	-	24,767,077.83
01/06/2017	30/06/2017	18,078,943.85	5,494,500.00	-	-	(0.01)	-	-	-	-	-	-	23,573,443.84

post restructuring

Collection Period	Collections, Recoveries and insurance proceeds	Cash Reserve as at the relevant Calculation Date	Monies invested in Eligible Investments	Revenue Eligible Investments Amount	the amount standing to the credit of the Payment Account as at the immediately preceding Payment Date (after payments)	Any refund or repayment obtained by the issuer from any tax authority in respect of the Claims	All amounts of interest accrued and paid on the Accounts other than the Collateral Accounts during the immediately preceding Collection Period	Any amount due and payable, although not yet paid, to the Issuer by the Interest Rate Hedging Counterparty	On the Calculation Date immediately preceding the Final Redemption Date and on any Calculation Date thereafter, the amount standing to the credit of the Expenses Account	Proceeds arising from the sale of the Portfolio or of individual Claims	Any indemnity amount received by the Issuer under the Warranty and Indemnity Agreement	Any other amount received by the Issuer under any of the Transaction Documents during the relevant Collection Period	Upon the occurrence of a breach of any of the Servicer Financial Covenant and/or the Banca IFIS Financial Covenants, all amounts standing to the credit of the Overpayments and Suspended Payments Account	Issuer Available Funds
01/07/2017	31/07/2017	22,257,044.78	5,665,270.75	-	50,745.91	-	0.05	-	-	-	-	-	-	27,973,061.49
01/08/2017	31/08/2017	21,392,966.13	5,664,770.75	-	9,324.05	-	0.01	-	-	-	-	-	-	27,067,060.94
01/09/2017	30/09/2017	22,529,036.20	5,664,770.75	-	1,378,824.93	-	0.01	-	-	-	-	-	-	29,572,631.89
01/10/2017	31/10/2017	23,381,746.71	5,664,770.75	-	2,425,411.48	-	(0.01)	-	-	-	-	-	-	31,471,928.93
01/11/2017	30/11/2017	23,085,119.16	5,664,770.75	-	2,493,830.80	-	-	-	-	-	-	-	-	31,243,720.71
01/12/2017	31/12/2017	23,978,773.68	5,664,770.75	-	2,647,965.83	-	(70.01)	-	-	-	-	-	-	32,291,440.25
01/01/2018	31/01/2018	23,344,806.20	5,664,770.75	-	3,132,527.93	-	-	-	-	-	-	-	-	32,142,100.88
01/02/2018	28/02/2018	23,129,187.33	5,664,770.75	-	3,481,054.91	-	0.02	-	-	-	-	-	-	32,275,013.01
01/03/2018	31/03/2018	24,064,000.59	5,664,770.75	-	588,790.22	-	-	-	-	-	-	-	-	30,317,581.56
01/04/2018	30/04/2018	23,169,324.80	5,664,770.75	-	1,970,963.75	-	(0.01)	-	-	-	-	-	-	30,865,059.29
01/05/2018	31/05/2018	21,329,898.37	5,664,770.75	-	22,399,071.39	-	-	-	-	-	-	-	-	43,393,540.51
01/06/2018	30/06/2018	21,651,778.92	5,664,770.75	-	42,837,713.30	-	-	-	33,686,906.09	-	-	-	-	103,841,167.06
01/07/2018	31/07/2018	23,564,542.14	5,664,770.75	-	442,115.33	-	0.01	-	648,470.33	-	-	-	-	30,319,898.56
01/08/2018	31/08/2018	22,253,437.53	5,664,770.75	-	5,764,366.75	-	-	-	145,160.06	-	-	-	-	33,827,735.09
01/09/2018	30/09/2018	22,016,943.06	5,664,770.75	-	3,774,931.30	-	-	-	-	-	-	-	-	31,456,645.11
01/10/2018	31/10/2018	23,256,810.46	5,664,770.75	-	12,588,406.37	-	-	-	174,585.95	-	-	-	-	41,684,573.53
01/11/2018	30/11/2018	22,719,932.20	5,664,770.75	-	25,477,628.31	-	-	-	85,096.20	-	-	-	-	53,947,427.46
01/12/2018	31/12/2018	22,195,008.66	5,664,770.75	-	29,657,283.18	-	-	-	71,665.13	-	-	-	-	57,588,727.72
01/01/2019	31/01/2019	22,010,011.94	5,664,770.75	-	35,035,886.16	-	-	-	50,563.93	-	-	-	-	62,761,232.78
01/02/2019	28/02/2019	21,775,467.38	5,664,770.75	-	36,605,961.16	-	-	-	40,891.64	-	-	-	-	64,087,090.93
01/03/2019	31/03/2019	22,287,694.31	5,664,770.75	-	48,430,953.92	-	-	-	110,240.48	-	-	-	-	76,493,659.46
01/04/2019	30/04/2019	22,224,496.78	5,664,770.75	-	54,936,174.64	-	-	-	66,552.31	-	-	-	-	82,891,994.48
01/05/2019	31/05/2019	21,784,451.70	5,664,770.75	-	58,685,485.69	-	-	-	-	-	-	-	-	86,134,708.14
01/06/2019	30/06/2019	24,158,296.97	5,664,770.75	-	-	-	-	-	370,195.82	-	-	-	-	30,193,263.54
01/07/2019	31/07/2019	24,929,939.22	5,664,770.75	-	-	-	-	-	-	-	-	-	-	30,594,709.97
01/08/2019	31/08/2019	22,774,098.73	5,664,770.75	-	-	-	-	-	-	-	-	-	-	28,438,869.48
01/09/2019	30/09/2019	23,297,120.33	5,664,770.75	-	-	-	-	-	155,618.80	-	-	-	-	29,117,509.88
01/10/2019	31/10/2019	24,827,781.66	5,664,770.75	-	-	-	-	-	52,485.76	-	-	-	-	30,545,038.17
01/11/2019	30/11/2019	24,561,828.32	5,664,770.75	-	-	-	-	-	56,150.05	-	-	-	-	30,282,753.12
01/12/2019	31/12/2019	25,069,500.50	5,664,770.75	-	720.96	-	-	-	76,890.99	-	-	-	-	30,811,683.20
01/01/2020	31/01/2020	23,351,665.26	5,664,770.75	-	-	-	-	-	-	-	-	-	-	29,016,436.01
01/02/2020	29/02/2020	23,591,395.23	5,664,770.75	-	30.30	-	-	-	-	-	-	-	-	29,293,319.21
01/03/2020	31/03/2020	21,853,451.99	5,664,770.75	-	63.99	-	-	-	37,122.93	-	-	-	-	27,518,286.73
01/04/2020	30/04/2020	13,816,268.61	5,664,770.75	-	12.65	-	-	-	10,804.91	-	-	-	-	19,491,656.92
01/05/2020	31/05/2020	13,482,227.74	5,664,770.75	-	13,504,331.95	-	-	-	1,805,289.29	-	-	-	-	34,456,619.73
01/06/2020	30/06/2020	15,078,329.51	5,664,770.75	-	-	-	-	-	321,727.14	-	-	-	-	21,064,827.40
01/07/2020	31/07/2020	16,442,937.28	5,664,770.75	-	3,164.83	-	-	-	13,665,026.38	-	-	-	-	35,775,899.24
01/08/2020	31/08/2020	15,737,483.26	5,664,770.75	-	211.77	-	-	-	59,147.52	-	-	-	-	21,461,613.30
01/09/2020	30/09/2020	15,223,092.17	5,664,770.75	-	6.00	-	-	-	-	-	-	-	-	20,887,868.92
01/10/2020	31/10/2020	17,346,072.04	5,664,770.75	-	5,254.40	-	-	-	195,944.57	-	-	-	-	23,212,041.76
01/11/2020	30/11/2020	17,223,261.19	5,664,770.75	-	1,307.60	-	-	-	-	-	-	-	-	22,889,339.54
01/12/2020	31/12/2020	19,068,094.94	5,664,770.75	-	2,556.28	-	-	-	713.02	-	-	-	-	24,736,134.99
01/01/2021	31/01/2021	17,087,980.80	5,664,770.75	-	150.45	-	-	-	-	-	-	-	-	22,752,902.00
01/02/2021	28/02/2021	18,695,616.34	5,664,770.75	-	4,873.93	-	-	-	-	-	-	-	-	24,365,261.02
01/03/2021	31/03/2021	19,330,272.76	5,664,770.75	-	34.69	-	-	-	10,315.58	-	-	-	-	25,005,393.78
01/04/2021	30/04/2021	18,310,940.73	5,664,770.75	-	10,619.70	-	-	-	1,187.09	-	-	-	-	23,987,518.27
01/05/2021	31/05/2021	17,795,154.98	5,664,770.75	-	34,181.23	-	-	-	-	-	-	-	-	23,494,106.96
01/06/2021	30/06/2021	17,828,025.32	5,664,770.75	-	11,242.80	-	-	-	-	-	-	-	-	23,504,036.87
01/07/2021	31/07/2021	21,895,184.54	5,664,770.75	-	14,217.48	-	-	-	30,829.66	-	-	-	-	27,605,002.43



6.1 Pre-Enforcement Priority of Payments

pre restructuring

Payment Date	Expenses, Retention Amount and Agent Fees	All amounts due and payable to the Interest Rate Hedging Counterparty except where the Interest Rate Hedging Counterparty is the Defaulting Party or the Sole Affected Party	Interest due and payable on the Class A Notes	Replenish of the Cash Reserve	Following the occurrence of a Servicer Report Delivery Failure Event, to credit the remainder to the Collection Account	In or towards repayment, pro rata and pari passu, the Class A Notes Formula Redemption Amount in respect of the Class A Notes	Any and all outstanding fees, costs, liabilities and any other expenses to be paid to fulfill obligations to any Other Issuer Creditor incurred in the course of the Issuer's business	Any amounts due and payable under the Interest Rate Cap Agreement	All amounts due and payable to the Arrangers under the terms of the Senior Notes Subscription Agreement	All amounts due and payable to the Originator, in respect of the Originator's Claims	The Principal Amount Outstanding of the Junior Notes in an aggregate amount equal to the Class B Notes Formula Redemption Amount in respect of the Junior Notes	Variable Return (if any) due and payable on the Junior Notes	On the Final Maturity Date and on any Interest Payment Date thereafter, in or towards repayment, of the Principal Amount Outstanding of the Junior Notes	Residual balance
25/01/2017	429,440.52	-	187,728.75	5,494,500.00	-	40,196,576.27	-	-	-	-	-	106,571.55	-	-
27/02/2017	187,092.50	-	134,517.66	5,494,500.00	-	14,552,714.90	-	-	-	-	-	4,761,846.78	-	-
27/03/2017	159,891.02	-	109,042.75	5,494,500.00	-	17,100,192.77	-	-	-	-	-	-	-	-
26/04/2017	169,312.01	-	110,418.94	5,494,500.00	-	17,211,649.86	-	-	-	-	-	-	-	-
26/05/2017	187,836.83	-	103,739.57	5,494,500.00	-	16,442,989.45	-	-	-	-	-	-	-	-
26/06/2017	157,319.78	-	100,825.90	5,494,500.00	-	17,082,908.88	-	-	-	-	-	-	-	-
25/07/2017	159,823.59	-	88,128.49	5,494,500.00	-	16,159,709.39	-	-	-	-	-	-	-	-

post restructuring

Payment Date	Expenses, Retention Amount and Agent Fees	All amounts due and payable to the Interest Rate Hedging Counterparty except where the Interest Rate Hedging Counterparty is the Defaulting Party or the Sole Affected Party	Interest due and payable on the Class A Notes	Replenish of the Cash Reserve	Following the occurrence of a Servicer Report Delivery Failure Event, to credit the remainder to the Collection Account	During the Revolving Period all amounts due and payable to the Originator as Purchase Price for the Claims included in any Additional Portfolio to be purchased on such Payment Date	An amount equal to the Cash Collateral Amount (equal to the difference, if positive, between the Target Amount and the Collateral Portfolio Outstanding Amount)	In or towards repayment, pro rata and pari passu, the Class A Notes Formula Redemption Amount in respect of the Class A Notes	Any and all outstanding fees, costs, liabilities and any other expenses to be paid to fulfill obligations to any Other Issuer Creditor incurred in the course of the Issuer's business	Any amounts due and payable under the Interest Rate Cap Agreement	All amounts due and payable to the Arrangers under the terms of the Senior Notes Subscription Agreement	All amounts due and payable to the Originator, in respect of the Originator's Claims	The Principal Amount Outstanding of the Junior Notes in an aggregate amount equal to the Class B Notes Formula Redemption Amount in respect of the Junior Notes	Variable Return (if any) due and payable on the Junior Notes	On the Final Maturity Date and on any Interest Payment Date thereafter, in or towards repayment, of the Principal Amount Outstanding of the Junior Notes	to retain in the Payment Account any residual amount	Residual balance
25/08/2017	160,484.38	-	138,529.48	5,664,770.75	-	18,712,587.89	9,324.05	-	-	-	-	-	-	3,287,364.94	-	-	-
25/09/2017	202,913.27	-	139,505.04	5,664,770.75	-	19,351,277.74	1,378,824.93	-	-	-	-	-	-	-	-	-	-
25/10/2017	210,315.69	-	134,375.48	5,664,770.75	-	18,640,471.79	2,425,411.48	-	-	-	-	-	-	-	-	-	-
27/11/2017	204,631.04	-	147,813.03	5,664,770.75	-	20,490,839.73	2,493,830.80	-	-	-	-	-	-	-	-	-	-
27/12/2017	221,948.65	-	134,690.18	5,664,770.75	-	20,146,725.59	2,647,965.83	-	-	-	-	-	-	-	-	-	-
25/01/2018	217,769.84	-	131,113.13	5,664,770.75	-	21,077,349.27	3,132,527.93	-	-	-	-	-	-	-	-	-	-
26/02/2018	216,309.12	-	144,676.55	5,664,770.75	-	20,419,570.80	3,481,054.91	-	-	-	-	-	-	-	-	-	-
26/03/2018	204,032.48	-	126,298.27	5,664,770.75	-	23,417,583.77	588,790.22	-	-	-	-	-	-	-	-	-	-
26/04/2018	221,648.56	-	139,505.04	5,664,770.75	-	20,153,438.58	1,970,963.75	-	-	-	-	-	-	-	-	-	-
25/05/2018	207,458.25	-	130,200.51	5,664,770.75	-	-	22,399,071.39	-	-	-	-	-	-	-	-	-	-
25/06/2018	202,985.21	-	139,505.04	5,664,770.75	-	-	42,837,713.30	-	-	-	-	-	-	-	-	-	-
25/07/2018	216,534.32	-	135,319.57	5,664,770.75	-	89,052,880.66	442,115.33	-	-	-	-	-	-	-	-	-	-
28/08/2018	207,526.66	-	153,718.84	5,664,770.75	-	17,650,069.58	5,764,366.75	-	-	-	-	-	-	-	-	-	-
25/09/2018	213,954.41	-	126,004.55	5,664,770.75	-	20,681,107.17	3,774,931.30	-	-	-	-	-	-	-	-	-	-
25/10/2018	203,112.28	-	135,004.88	5,664,770.75	-	11,625,335.30	12,588,406.37	-	-	-	-	-	-	-	-	-	-
26/11/2018	219,404.06	-	144,676.55	5,664,770.75	-	8,625,291.75	25,477,628.31	-	-	-	-	-	-	-	-	-	-
27/12/2018	219,318.21	-	140,155.41	5,664,770.75	-	16,409,491.88	29,657,283.18	-	-	-	-	-	-	-	-	-	-
25/01/2019	206,533.90	-	132,025.75	5,664,770.75	-	15,192,541.91	35,035,886.16	-	-	-	-	-	-	-	-	-	-
25/02/2019	207,978.85	-	140,480.60	5,664,770.75	-	18,085,688.66	36,605,961.16	-	-	-	-	-	-	-	-	-	-
25/03/2019	204,694.67	-	126,885.70	5,664,770.75	-	8,334,662.44	48,430,953.92	-	-	-	-	-	-	-	-	-	-
26/04/2019	179,914.48	-	145,347.91	5,664,770.75	-	13,393,217.55	54,936,174.64	-	-	-	-	-	-	-	-	-	-
28/05/2019	204,502.77	-	145,347.91	5,664,770.75	-	16,351,559.47	58,685,485.69	-	-	-	-	-	-	-	-	-	-
25/06/2019	265,277.54	-	126,885.70	5,664,770.75	-	80,077,774.15	-	-	-	-	-	-	-	-	-	-	-
25/07/2019	196,785.91	-	126,508.06	5,664,770.75	-	24,205,198.62	-	-	-	-	-	-	-	-	-	-	-
27/08/2019	262,579.11	-	136,043.37	5,664,770.75	-	24,531,316.73	-	-	-	-	-	-	-	-	-	-	-
25/09/2019	217,737.07	-	117,119.61	5,664,770.75	-	22,439,242.05	-	-	-	-	-	-	-	-	-	-	-
25/10/2019	214,752.77	-	110,143.84	5,664,770.75	-	14,133,322.79	-	-	-	-	-	-	-	-	-	-	-
25/11/2019	228,629.85	-	116,091.60	5,664,770.75	-	22,279,600.85	-	-	-	-	-	-	-	-	-	-	-
27/12/2019	220,803.08	-	114,465.67	5,664,770.75	-	21,517,578.25	720.96	-	-	-	-	-	-	-	-	-	-
27/01/2020	212,454.49	-	113,490.11	5,664,770.75	-	22,664,435.80	-	-	-	-	-	-	-	-	-	-	-
25/02/2020	210,084.51	-	101,300.86	5,664,770.75	-	22,077,685.20	30.30	-	-	-	-	-	-	-	-	-	-
25/03/2020	206,044.44	-	97,954.59	5,664,770.75	-	21,393,519.12	63.99	-	-	-	-	-	-	-	-	-	-
27/04/2020	206,101.37	-	122,889.05	5,664,770.75	-	19,636,144.14	12.65	-	-	-	-	-	-	-	-	-	-
26/05/2020	201,679.92	-	121,074.30	5,664,770.75	-	-	13,504,331.95	-	-	-	-	-	-	-	-	-	-
25/06/2020	225,910.13	-	102,276.42	5,664,770.75	-	28,463,662.43	-	-	-	-	-	-	-	-	-	-	-
27/07/2020	205,234.94	-	98,017.53	5,664,770.75	-	14,057,143.28	3,164.83	-	-	-	-	-	-	-	-	-	-
25/08/2020	205,214.80	-	86,698.93	5,664,770.75	-	27,834,194.89	211.77	-	-	-	-	-	-	-	-	-	-
25/09/2020	201,075.73	-	92,027.80	5,664,770.75	-	13,097,347.15	6.00	-	-	-	-	-	-	-	-	-	-
26/10/2020	205,430.32	-	87,475.19	5,664,770.75	-	12,631,146.74	5,254.40	-	-	-	-	-	-	-	-	-	-
25/11/2020	219,669.45	-	77,730.08	5,664,770.75	-	13,959,230.76	1,307.60	-	-	-	-	-	-	-	-	-	-
29/12/2020	295,496.74	-	92,017.31	5,664,770.75	-	15,384,682.87	2,556.28	-	-	-	-	-	-	-	-	-	-
25/01/2021	206,771.45	-	64,292.53	5,664,770.75	-	17,044,320.06	150.45	-	-	-	-	-	-	-	-	-	-
25/02/2021	213,322.81	-	77,719.59	5,664,770.75	-	14,124,516.50	4,873.93	-	-	-	-	-	-	-	-	-	-
25/03/2021	203,363.65	-	73,429.22	5,664,770.75	-	16,088,692.65	34.69	-	-	-	-	-	-	-	-	-	-
26/04/2021	209,363.22	-	83,247.76	5,664,770.75	-	16,714,988.07	10,619.70	-	-	-	-	-	-	-	-	-	-
25/05/2021	205,293.94	-	74,530.66	5,664,770.75	-	15,961,149.92	34,181.23	-	-	-	-	-	-	-	-	-	-
25/06/2021	252,779.12	-	77,069.22	5,664,770.75	-	15,306,956.80	11,242.80	-	-	-	-	-	-	-	-	-	-
26/07/2021	228,349.32	-	-	5,664,770.75	-	15,770,873.18	14,217.48	-	-	-	-	-	-	-	-	-	-
25/08/2021	207,183.29	-	-	5,664,770.75	-	14,791,833.48	29,478.96	-	-	-	-	-	-	-	-	-	-



10.3 Portfolio Breakdown after purchase - Total Portfolio and Portfolio Outstanding Amount

Total Portfolio

Collection Period	Unpaid Principal Instalments (A)	Unpaid Interest Instalments (B)	Outstanding Principal Instalments (excluding RV) (C)	Accrued interest (D)	Unpaid Fees (E)	Outstanding Principal (A + C)	Total Outstanding (A + B + C + E)
01/11/2016	276,362.81	13,636.74	451,183,557.60	1,844,286.19	59,472.18	451,459,940.41	451,533,049.33
01/01/2017	373,492.16	29,467.17	434,138,998.03	1,508,806.96	64,571.55	434,509,500.19	434,594,538.91
01/02/2017	382,977.16	28,676.25	417,214,189.57	1,476,557.19	64,900.06	417,597,166.73	417,690,743.04
01/03/2017	426,318.91	30,579.40	399,490,502.51	1,392,268.69	75,637.90	399,916,821.42	400,023,038.72
01/04/2017	600,332.87	48,163.40	383,149,991.30	1,503,519.10	101,085.72	383,760,324.17	383,899,573.29
01/05/2017	718,171.08	46,208.73	366,111,552.94	1,274,236.43	111,440.66	366,829,724.02	366,987,373.41
01/06/2017	760,618.30	56,649.01	350,217,928.50	1,370,398.78	121,920.97	350,978,546.80	351,157,116.78
01/07/2017	945,377.99	67,231.81	530,978,066.16	1,765,451.37	126,923.50	531,923,444.15	532,117,599.46
01/08/2017	1,213,555.95	92,282.48	531,639,050.20	2,051,463.05	160,176.89	532,852,606.15	533,095,065.52
01/09/2017	1,201,614.25	97,016.00	530,731,453.42	1,676,166.42	167,040.96	531,933,067.67	532,197,124.63
01/10/2017	1,340,483.08	105,853.10	530,573,375.09	2,025,300.68	197,302.73	531,913,858.17	532,217,014.00
01/11/2017	1,551,587.62	112,373.19	530,390,851.32	1,657,569.21	220,732.15	531,942,539.14	532,275,644.48
01/12/2017	1,665,356.11	129,673.71	530,250,501.70	1,998,349.90	219,468.70	531,915,857.81	532,284,980.22
01/01/2018	1,731,413.97	140,579.27	530,181,313.21	1,721,224.53	219,877.67	531,912,727.18	532,273,184.32
01/02/2018	1,854,018.17	156,873.51	533,123,788.68	1,704,736.79	220,100.94	535,077,806.85	535,454,781.30
01/03/2018	2,397,195.44	157,226.70	531,444,169.47	1,712,132.31	214,173.96	533,841,364.91	534,212,765.57
01/04/2018	2,494,886.13	174,510.58	511,029,967.90	1,798,444.19	213,662.63	513,524,854.03	513,913,027.24
01/05/2018	3,256,787.47	230,761.23	491,556,384.18	7,665.65	263,908.31	494,813,171.65	495,307,841.19
01/06/2018	343,352.20	30,446.55	531,184,085.92	-	-	531,527,438.12	531,557,884.67
01/07/2018	317,977.44	51,743.80	526,985,586.31	-	3,357.59	527,303,563.75	527,358,665.14
01/08/2018	588,635.80	71,929.83	527,863,877.61	-	38,950.43	528,452,713.41	528,565,593.67
01/09/2018	617,024.22	88,740.94	520,245,670.37	-	(8,614.35)	520,862,694.59	520,942,821.18
01/10/2018	567,597.18	81,060.87	508,028,388.92	-	4,534.69	508,595,986.10	508,691,581.66
01/11/2018	822,772.94	78,740.21	504,170,303.41	-	4,457.54	504,993,076.35	505,074,274.10
01/12/2018	1,220,878.05	119,207.10	499,446,161.07	-	4,856.80	500,667,039.12	500,791,103.02
01/01/2019	1,079,780.49	93,469.40	498,294,922.77	-	4,637.21	499,374,703.26	499,472,809.87
01/02/2019	1,281,408.93	88,220.57	486,991,840.48	-	3,583.82	488,273,249.41	488,365,053.80
01/03/2019	1,460,674.05	6,151.07	480,190,217.17	-	3,623.68	481,650,891.22	481,660,665.97
01/04/2019	1,497,324.43	104,082.69	476,558,242.85	-	3,665.14	478,055,677.28	478,163,315.11
01/05/2019	1,473,915.54	71,863.90	612,422,245.30	-	3,577.65	613,896,160.84	613,971,602.39
01/06/2019	1,672,127.31	21,299.58	590,147,116.00	-	3,677.24	591,819,243.31	591,844,220.13
01/07/2019	1,682,483.18	41,924.45	567,648,638.67	-	3,752.48	569,331,121.85	569,376,798.78
01/08/2019	2,371,710.38	(24,482.35)	547,197,272.57	-	3,679.53	549,568,982.95	549,548,180.13
01/09/2019	2,038,567.36	98,224.77	536,445,955.63	-	3,834.89	538,484,522.99	538,586,582.85
01/10/2019	2,043,109.04	115,705.15	536,150,059.53	-	3,796.36	538,233,168.57	538,323,672.08
01/11/2019	2,297,892.99	22,731.49	535,365,785.80	-	3,778.39	537,663,478.79	537,689,988.67
01/12/2019	2,008,828.90	118,012.10	535,473,441.72	-	3,740.38	537,482,270.62	537,604,023.10
01/01/2020	2,284,376.00	99,573.69	536,389,997.24	-	3,898.03	538,674,373.24	538,777,844.96
01/02/2020	2,230,579.57	59,847.57	536,576,003.87	-	3,722.14	538,806,583.44	538,870,153.15
01/03/2020	2,657,222.42	100,552.11	536,280,095.51	-	3,939.64	538,937,317.93	539,041,809.68
01/04/2020	2,031,590.63	54,624.52	524,474,612.65	-	4,015.99	526,506,203.28	526,564,843.79
01/05/2020	2,054,616.65	59,487.79	539,734,024.77	-	3,988.45	541,788,641.42	541,852,117.66
01/06/2020	1,949,117.01	134,971.64	538,833,943.36	-	4,001.71	540,783,060.37	540,922,033.72
01/07/2020	2,237,488.95	121,790.92	538,315,807.02	-	3,901.55	540,553,065.97	540,678,758.44
01/08/2020	1,862,519.13	140,879.21	537,464,937.08	-	3,880.10	539,327,456.21	539,472,225.52
01/09/2020	1,869,119.78	71,696.47	536,268,536.44	-	3,565.44	538,127,656.22	538,202,918.15
01/10/2020	1,712,669.23	658,257.14	534,888,737.13	-	3,546.22	536,601,406.36	537,263,209.72
01/11/2020	1,688,508.46	668,970.19	534,927,836.06	-	3,414.75	536,616,344.52	537,288,729.46
01/12/2020	1,665,030.88	541,451.92	534,973,472.85	-	3,413.30	536,638,503.73	537,183,368.95
01/01/2021	1,612,353.14	1,218,891.89	534,215,247.28	-	3,401.41	535,827,600.42	537,049,893.72
01/02/2021	1,432,275.37	1,258,497.78	533,862,753.79	-	3,451.00	535,295,029.16	536,556,977.94
01/03/2021	1,501,660.85	1,267,412.70	533,318,716.30	-	3,251.39	534,820,377.15	536,091,041.24
01/04/2021	1,359,133.44	1,264,429.44	533,078,950.11	-	3,214.60	534,438,083.55	535,706,727.59
01/05/2021	1,424,644.22	1,505,306.91	532,428,121.21	-	3,215.18	533,852,765.43	535,361,287.52
01/06/2021	1,425,149.00	1,359,305.81	532,451,690.60	-	3,190.89	533,876,839.60	535,239,336.30
01/07/2021	1,404,561.75	5,291,891.06	528,623,677.74	-	3,058.09	530,028,239.49	535,323,188.64

Portfolio Outstanding Amount

Collection Period	Unpaid Principal Instalments (A)	Unpaid Interest Instalments (B)	Outstanding Principal Instalments (excluding RV) (C)	Accrued interest (D)	Unpaid Fees (E)	Outstanding Principal (A + C)	Total Outstanding (A + B + C + E)
01/11/2016	474,407.65	(3,621.94)	448,745,010.07	1,833,330.77	71,623.76	449,219,417.72	449,287,419.54
01/01/2017	757,006.59	20,181.06	434,136,098.03	1,508,806.96	87,311.79	434,893,104.62	435,000,597.47
01/02/2017	1,043,762.81	28,680.25	417,214,189.57	1,476,557.19	107,864.81	418,257,952.38	418,394,497.44
01/03/2017	1,338,116.65	30,469.98	399,490,502.51	1,392,268.69	139,726.70	400,828,619.16	400,998,815.84
01/04/2017	1,691,481.03	47,681.60	383,149,991.30	1,503,519.10	174,866.71	384,841,472.33	385,064,140.64
01/05/2017	2,019,970.76	45,643.06	366,111,552.94	1,274,236.43	203,988.48	368,131,523.70	368,381,155.24
01/06/2017	2,329,037.10	56,233.67	350,217,928.50	1,370,398.78	228,448.25	352,546,965.60	352,831,647.52
01/07/2017	2,811,312.23	66,066.84	530,978,066.16	1,765,451.37	256,648.52	533,789,378.39	534,112,093.75
01/08/2017	3,259,870.30	90,520.44	531,639,050.20	2,051,463.05	279,541.25	534,898,720.50	535,285,732.19
01/09/2017	3,713,382.73	95,474.94	530,731,453.42	1,676,166.42	314,396.36	534,444,836.15	534,854,707.45
01/10/2017	4,260,372.22	104,030.55	530,573,375.09	2,025,300.68	355,843.92	534,833,747.31	535,293,621.78
01/11/2017	4,659,536.20	109,936.90	530,390,851.32	1,657,569.21	398,113.58	535,050,387.52	535,558,438.00
01/12/2017	5,217,369.48	128,816.57	530,250,501.70	1,998,349.90	430,035.95	535,467,871.18	536,026,723.70
01/01/2018	5,730,956.85	140,036.62	530,181,313.21	1,721,224.53	457,841.49	535,912,270.06	536,510,148.17
01/02/2018	6,351,440.47	156,552.55	533,123,788.68	1,704,736.79	476,728.55	539,475,229.15	540,108,510.25
01/03/2018	7,170,610.04	157,521.61	531,444,169.47	1,712,132.31	486,782.43	538,614,779.51	539,259,083.55
01/04/2018	7,538,677.09	178,570.29	511,029,967.90	1,798,444.19	503,143.02	518,568,644.99	519,250,358.30
01/05/2018	8,544,552.46	235,369.52	491,556,384.18	7,665.65	570,789.25	500,100,936.64	500,907,095.41



12. Renegotiations, repurchases and transfers

Collection Period		Renegotiations				Renegotiations allowed by law		Repurchases					Transfers					Covid-19 Suspensions		
		Renegotiations of the relevant Collection Period	Cumulative Renegotiations	% renegotiated amount (Limit: 3.5%)	Trigger % renegotiated amount	Renegotiations of the relevant Collection Period	Cumulative Renegotiations	Cumulative Repurchases	Repurchases of the Collection Period	Repurchases of the calendar year	% repurchased amount	Trigger	Transfers of the relevant Collection Period	Transfers of the calendar year	Cumulative Transfers	% transferred amount	Trigger	Renegotiations of the relevant Collection Period	Cumulative Renegotiations	
01/11/2016	31/12/2016	136,398.25	136,398.25	0.03%	NO	-	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NO	-	-	
01/01/2017	31/01/2017	80,850.14	218,218.65	0.05%	NO	34,036.22	34,036.22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NO	-	-	
01/02/2017	28/02/2017	23,372.00	241,590.51	0.06%	NO	210,631.74	244,667.96	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NO	-	-	
01/03/2017	31/03/2017	45,852.74	287,443.25	0.07%	NO	80,181.00	324,849.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NO	-	-	
01/04/2017	30/04/2017	10.77	287,454.02	0.07%	NO	49,580.50	374,429.37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NO	-	-	
01/05/2017	31/05/2017	46,197.63	333,651.65	0.09%	NO	30,241.14	404,670.51	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NO	-	-	
01/06/2017	30/06/2017	37,108.40	370,760.05	0.11%	NO	367.00	405,037.51	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NO	-	-	
01/07/2017	31/07/2017	65,023.30	435,783.35	0.08%	NO	18,230.02	423,267.53	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NO	-	-	
01/08/2017	31/08/2017	30,478.75	466,262.10	0.09%	NO	17,860.26	441,127.79	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NO	-	-	
01/09/2017	30/09/2017	39,430.73	505,692.83	0.10%	NO	-	441,127.79	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NO	-	-	
01/10/2017	31/10/2017	-	505,692.83	0.10%	NO	-	441,127.79	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NO	-	-	
01/11/2017	30/11/2017	53,980.46	559,673.29	0.11%	NO	-	441,127.79	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NO	-	-	
01/12/2017	31/12/2017	25,533.51	585,206.80	0.11%	NO	(256.17)	440,871.62	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NO	-	-	
01/01/2018	31/01/2018	28,521.21	613,728.01	0.12%	NO	-	440,871.62	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NO	-	-	
01/02/2018	28/02/2018	-	613,728.01	0.12%	NO	138,914.92	579,786.54	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NO	-	-	
01/03/2018	31/03/2018	525.70	614,253.71	0.12%	NO	30,089.58	609,876.11	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NO	-	-	
01/04/2018	30/04/2018	63,027.48	677,281.19	0.13%	NO	-	609,876.11	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NO	-	-	
01/05/2018	31/05/2018	23,165.18	700,446.37	0.14%	NO	-	609,876.11	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NO	-	-	
01/06/2018	30/06/2018	-	700,446.37	0.16%	NO	-	609,876.11	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	NO	-	-	
01/07/2018	31/07/2018	-	700,446.37	0.14%	NO	-	609,876.11	647,331.03	647,331.03	647,331.03	0.12%	0.12%	0.00	0.00	0.00	0.00	NO	-	-	
01/08/2018	31/08/2018	-	700,446.37	0.14%	NO	85,065.38	694,941.49	791,855.67	144,524.64	791,855.67	0.14%	0.14%	0.00	0.00	0.00	0.00	NO	-	-	
01/09/2018	30/09/2018	-	700,446.37	0.14%	NO	329,071.73	1,024,013.22	791,855.67	0.00	791,855.67	0.13%	0.13%	0.00	0.00	0.00	0.00	NO	-	-	
01/10/2018	31/10/2018	-	700,446.37	0.14%	NO	102,177.15	1,126,190.37	965,999.50	174,143.83	965,999.50	0.16%	0.16%	0.00	0.00	0.00	0.00	NO	-	-	
01/11/2018	30/11/2018	-	700,446.37	0.14%	NO	636,574.69	1,762,765.06	1,050,403.69	84,404.19	1,050,403.69	0.17%	0.17%	0.00	0.00	0.00	0.00	NO	-	-	
01/12/2018	31/12/2018	-	700,446.37	0.14%	NO	9,149.30	1,771,914.36	1,121,687.67	71,283.98	1,050,403.69	0.18%	0.18%	11,120,042.02	17,992,337.26	34,740,385.98	2,307.50	5.03%	NO	-	-
01/01/2019	31/01/2019	33,521.52	733,967.89	0.15%	NO	48,522.78	1,820,437.14	1,243,093.76	121,406.09	1,171,809.78	0.18%	0.18%	1,282,338.00	1,282,338.00	36,022,723.98	0.27%	6.22%	NO	-	-
01/02/2019	28/02/2019	-	733,967.89	0.15%	NO	142,390.02	1,962,827.16	1,333,413.55	90,319.79	1,262,129.57	0.26%	0.26%	3,046,061.80	4,328,399.80	39,068,785.78	0.64%	6.61%	NO	-	-
01/03/2019	31/03/2019	50,992.29	784,960.18	0.17%	NO	148,177.15	2,111,004.31	1,535,291.16	201,877.61	1,464,007.18	0.31%	0.31%	4,753,709.02	9,082,108.82	43,822,494.80	1.02%	7.14%	NO	-	-
01/04/2019	30/04/2019	11,003.24	795,963.42	0.17%	NO	55,176.30	2,166,180.61	1,825,235.36	289,944.20	1,753,951.38	0.38%	0.38%	6,369,338.27	15,451,447.09	50,191,833.07	1.38%	7.59%	NO	-	-
01/05/2019	31/05/2019	124,541.67	920,505.09	0.20%	NO	122,735.79	2,288,916.40	1,825,235.36	-	1,753,951.38	0.31%	0.38%	8,088,982.96	23,540,430.05	58,280,816.03	1.77%	8.01%	NO	-	-
01/06/2019	30/06/2019	92,396.32	1,012,901.41	0.17%	NO	278,003.34	2,564,919.74	1,825,235.36	-	1,753,951.38	0.26%	0.30%	1,696,201.91	25,236,631.96	59,977,017.94	1.66%	6.49%	NO	-	-
01/07/2019	31/07/2019	-	1,012,901.41	0.18%	NO	117,704.02	2,682,623.76	1,825,235.36	-	1,753,951.38	0.20%	0.31%	1,470,548.01	26,707,179.97	61,447,565.95	1.98%	7.01%	NO	-	-
01/08/2019	31/08/2019	71,045.73	1,083,947.14	0.20%	NO	17,226.45	2,699,850.21	1,825,235.36	-	1,753,951.38	0.21%	0.32%	-	26,707,179.97	61,447,565.95	1.98%	7.01%	NO	-	-
01/09/2019	30/09/2019	60,700.00	1,144,647.14	0.22%	NO	225,546.00	2,925,396.21	1,825,235.36	-	1,753,951.38	0.22%	0.37%	-	26,707,179.97	61,447,565.95	2.51%	7.93%	NO	-	-
01/10/2019	31/10/2019	11,292.67	1,155,939.81	0.22%	NO	115,996.38	3,041,392.59	1,825,235.36	-	1,753,951.38	0.22%	0.38%	-	26,707,179.97	61,447,565.95	2.91%	8.45%	NO	-	-
01/11/2019	30/11/2019	-	1,155,939.81	0.22%	NO	80,459.89	3,121,852.48	1,881,389.41	56,154.05	1,810,105.43	0.23%	0.40%	795,968.90	27,503,148.87	62,243,534.85	3.28%	8.82%	NO	-	-
01/12/2019	31/12/2019	91,450.30	1,247,390.11	0.24%	NO	141,365.07	3,263,217.55	1,958,280.40	76,890.99	1,886,996.42	0.19%	0.23%	1,177,555.16	28,680,704.03	63,421,090.01	3.51%	5.03%	NO	-	-
01/01/2020	31/01/2020	-	1,247,390.11	0.24%	NO	244,996.76	3,508,214.31	1,958,280.40	-	-	0.00%	0.22%	1,648,771.91	1,648,771.91	65,069,861.92	0.32%	5.08%	NO	-	-
01/02/2020	29/02/2020	43,077.38	1,290,467.49	0.25%	NO	357,990.36	3,866,204.67	1,995,345.06	37,064.66	37,064.66	0.01%	0.22%	2,129,945.65	3,778,717.56	67,199,807.57	0.73%	5.19%	NO	-	-
01/03/2020	31/03/2020	14,873.00	1,305,340.49	0.25%	NO	32,995.00	3,899,199.67	1,995,345.06	-	37,064.66	0.01%	0.22%	1,618,365.00	5,397,082.56	68,818,172.57	1.04%	5.25%	NO	-	-
01/04/2020	30/04/2020	448,659.38	1,753,999.87	0.33%	NO	20,779.29	3,919,978.96	2,006,183.92	10,838.86	47,903.52	0.01%	0.22%	789,527.92	6,186,610.48	69,607,700.49	1.19%	5.33%	NO	448,659.38	448,659.38
01/05/2020	31/05/2020	5,668,344.08	7,422,343.95	1.45%	NO	185,034,057.24	188,954,036.20	3,810,113.16	1,803,929.24	1,851,832.76	0.36%	0.39%	549,756.34	6,736,366.82	70,157,456.83	1.32%	5.23%	NO	5,668,344.08	6,117,003.46
01/06/2020	30/06/2020	376,966.00	7,799,309.95	1.48%	NO	5,477,778.00	194,431,814.20	4,131,160.21	321,047.05	2,172,879.81	0.41%	0.41%	1,039,139.88	7,775,506.70	71,196,596.71	1.44%	5.28%	NO	376,966.00	6,493,969.46
01/07/2020	31/07/2020	747,763.09	8,547,073.04	1.67%	NO	5,977,373.56	200,409,187.76	4,369,061.97	237,901.76	2,410,781.57	0.41%	0.41%	928,199.18	8,703,705.88	72,124,795.89	1.66%	5.28%	NO	747,763.09	7,241,732.55
01/08/2020	31/08/2020	273,291.80	8,820,364.84	1.68%	NO	1,239,935.00	201,649,122.76	4,439,156.08	70,094.11	2,480,875.68	0.47%	0.43%	-	8,703,705.88	72,124,795.89	1.66%	5.28%	NO	266,501.32	7,508,233.87
01/09/2020	30/09/2020	254,773.72	9,075,138.56	1.73%	NO	1,616,756.99	203,265,879.75	4,439,156.08	-	2,480,875.68	0.47%	0.43%	1,462,125.95	10,165,831.83	73,866,921.84	1.90%	5.29%	NO	254,773.72	7,763,007.59
01/10/2020	31/10/2020	256,571.22	9,331,709.78	1.79%	NO	184,981,624.77	388,247,504.52	4,636,070.35	196,914.27	2,677,789.95	0.51%	0.44%	918,623.97							

15. Portfolio Stratification

Collateral Portfolio	
Outstanding	640.479.745,18
Principal Outstanding	526.739.434,74
Residual Value	113.740.310,44
WA Seasoning (years)	2,01
WA Remaining Term (years)	2,21
WA Life	4,22
WA Spread / Rate (%)	4,65
WA FLOAT Spread	4,66
WA FIXED Rate	4,63
WA RV on Original Cost (%)	0,09
Number of Contracts	29.921
Number of Debtors	21.023
Average per Contract	17.604,34
Average per Debtor	25.055,39

Leasee Id	Outstanding Principal
Top Debtor	949.237,53
Top 2 Debtors	1.690.716,45
Top 3 Debtors	2.415.845,92
Top 4 Debtors	2.973.271,78
Top 5 Debtors	3.496.984,50
Top 10 Debtors	5.795.737,35
Top 20 Debtors	9.866.020,52
Top 50 Debtors	19.624.108,89
Top 100 Debtors	32.711.370,83
Top Debtor (%)	0,18%
Top 2 Debtors (%)	0,32%
Top 3 Debtors (%)	0,46%
Top 4 Debtors (%)	0,56%
Top 5 Debtors (%)	0,66%
Top 20 Debtors (%)	1,10%
Top 50 Debtors (%)	1,87%
Top 100 Debtors (%)	3,73%
Top 100 Debtors (%)	6,21%

FLOAT / FIXED RATE	Loan Count	Outstanding Principal	%	WA Yield
FLOAT	23763	419.038.918,53	80%	4,6552
FIXED	6158	107.700.516,21	20%	4,6348
Total	29921	526.739.434,74	100%	4,65

REGION	Loan Count	Outstanding Principal	%	WA Yield
Abruzzo	459	8.776.829,26	1,67%	4,378810235
Basilicata	90	1.361.596,95	0,26%	4,633958842
Calabria	160	5.014.967,58	0,95%	4,375299887
Campania	1142	22.383.477,92	4,25%	4,635792325
Emilia Romagna	3343	57.347.129,20	10,89%	4,56914602
Friuli Venezia Giulia	256	4.083.864,05	0,78%	4,91099961
Lazio	2048	35.383.821,99	6,72%	4,680110752
Liguria	2059	29.767.030,84	5,65%	5,082059472
Lombardia	5863	102.695.836,41	19,50%	4,805162321
Marche	832	15.831.371,47	3,01%	4,161670809
Molise	111	2.280.281,65	0,43%	4,41073459
Piemonte	2746	48.719.746,87	9,25%	4,737177179
Puglia	1260	21.036.894,67	3,99%	4,821078309
Sardegna	267	6.854.988,49	1,30%	4,132678013
Sicilia	560	10.423.569,38	1,98%	4,498898779
Toscana	2359	40.592.563,06	7,71%	4,265068874
Trentino Alto Adige	1403	24.064.151,46	4,57%	4,52505738
Umbria	747	12.822.639,15	2,43%	4,109188597
Val d'Aosta	71	1.295.636,83	0,25%	4,666657502
Veneto	4145	76.003.037,51	14,43%	4,767096194
Total	29921	526.739.434,74	100,00%	4,65

CAR TYPE	Loan Count	Outstanding Principal	%	WA Yield
AUTO - CAR	16764	283.171.210,73	54%	4,64
AUTO - CAR	8618	101.683.716,07	19%	5,068294729
AUTO - CAR	4539	141.884.507,94	27%	4,369731287
Total	29921	526.739.434,74	100%	4,65

CAR TYPE	Loan Count	Outstanding Principal	%	WA Yield
AUTO - Imported	1309	21.213.015,91	4%	4,582908433
AUTO - New	22754	408.401.961,79	78%	4,563085796
AUTO - Used	5858	97.124.457,04	18%	5,030077287
Total	29921	526.739.434,74	100%	4,65



16. Cash Trapping Conditions

Cash Trapping Conditions A)*									Cash Trapping Conditions B)*					Cash Trapping Conditions C)*		Cash Trapping Conditions D)*		
Period	New Defaulted Principal	Total Defaulted Principal	New Recoveries	Total Recoveries on Defaulted Principal	Net Cumulative Default Ratio	Limit	Condition met/not met		Servicer CET 1 Ratio (Limit: 7%)	Condition met/not met	Banca IFIS CET 1 Ratio (Limit: 7%)	Condition met/not met	Banca IFIS Liquidity Coverage Ratio (Limit: 130%)	Condition met/not met	Aggregate amount paid to the Junior Noteholders (Limit: 75%)	Condition met/not met	Ratio of A/B where: A = "Current Portfolio Outstanding Amount" and B = "Portfolio Outstanding Amount at the Valuation Date" (Limit: 25%)	Condition met/not met
2016_12	607.157,92	607.157,92	320.856,97	320.856,97	0,06%	0,37%	not met		24,20%	not met	10,29%	not met	1554,44%	not met	0,08%	not met	92,40%	not met
2017_01	176.239,80	783.397,71	85.201,59	406.058,56	0,08%	0,56%	not met		24,20%	not met	10,29%	not met	1554,44%	not met	3,53%	not met	89,03%	not met
2017_02	271.998,05	1.036.009,92	297.695,83	703.754,39	0,07%	0,69%	not met		24,03%	not met	14,72%	not met	752,20%	not met	5,08%	not met	85,63%	not met
2017_03	317.163,33	1.353.173,25	272.022,73	975.777,12	0,08%	0,78%	not met		24,03%	not met	14,72%	not met	752,20%	not met	6,51%	not met	82,07%	not met
2017_04	387.867,66	1.729.277,25	190.794,71	1.164.567,36	0,12%	1,01%	not met		24,03%	not met	14,72%	not met	752,20%	not met	7,87%	not met	78,81%	not met
2017_05	421.907,65	2.170.570,75	229.214,47	1.393.781,83	0,16%	1,23%	not met		24,03%	not met	14,72%	not met	752,20%	not met	9,27%	not met	75,39%	not met
2017_06	292.538,90	2.463.109,65	280.748,91	1.674.530,74	0,16%	1,42%	not met		24,03%	not met	14,72%	not met	752,20%	not met	10,48%	not met	72,21%	not met

post restructuring																		
Period	New Defaulted Principal	Total Defaulted Principal	New Recoveries	Total Recoveries on Defaulted Principal	Net Cumulative Default Ratio	Limit	Condition met/not met		Servicer CET 1 Ratio (Limit: 15%)	Condition met/not met	Banca IFIS CET 1 Ratio (Limit: max{(10%;MCET1** +1,5%)}***)	Condition met/not met**	Banca IFIS Liquidity Coverage Ratio (Limit: 130%)	Condition met/not met	Aggregate amount paid to the Junior Noteholders (Limit: 75%)	Condition met/not met	Ratio of A/B where: A = "Current Portfolio Outstanding Amount" and B = "Portfolio Outstanding Amount at the Valuation Date of the Second Portfolio" (Limit: 25%)	Condition met/not met
2017_07	545.850,19	3.008.959,84	319.963,56	1.994.494,30	0,15%	0,16%	not met		24,03%	not met	14,72%	not met	752,20%	not met	10,46%	not met	96,34%	not met
2017_08	297.275,73	3.306.235,57	179.222,38	2.173.716,68	0,16%	0,37%	not met		24,03%	not met	14,72%	not met	752,20%	not met	10,66%	not met	94,29%	not met
2017_09	596.209,69	3.902.445,26	483.866,13	2.657.582,81	0,18%	0,56%	not met		24,03%	not met	14,72%	not met	752,20%	not met	12,13%	not met	94,34%	not met
2017_10	499.582,00	4.415.056,38	419.024,96	3.076.607,78	0,25%	0,69%	not met		24,03%	not met	14,72%	not met	752,20%	not met	13,58%	not met	94,34%	not met
2017_11	465.203,37	4.880.259,75	206.185,74	3.282.793,52	0,30%	0,78%	not met		24,03%	not met	14,72%	not met	752,20%	not met	15,02%	not met	94,19%	not met
2017_12	504.372,79	5.384.632,54	478.939,96	3.761.733,48	0,30%	1,01%	not met		24,03%	not met	14,72%	not met	752,20%	not met	16,23%	not met	94,11%	not met
2018_01	659.505,07	6.044.137,61	475.230,37	4.236.963,85	0,34%	1,23%	not met		24,03%	not met	14,72%	not met	752,20%	not met	17,54%	not met	94,11%	not met
2018_02	673.359,12	6.717.496,72	416.765,11	4.653.728,95	0,39%	1,42%	not met		24,03%	not met	14,72%	not met	752,20%	not met	18,88%	not met	94,43%	not met
2018_03	777.333,13	7.494.829,85	392.589,03	5.046.317,98	0,46%	1,57%	not met		24,03%	not met	14,72%	not met	752,20%	not met	20,16%	not met	94,87%	not met
2018_04	382.379,21	7.877.209,07	291.013,08	5.337.331,06	0,48%	1,69%	not met		20,44%	not met	15,49%	not met	752,20%	not met	21,57%	not met	94,90%	not met
2018_05	748.512,84	8.625.721,91	261.923,16	5.599.254,22	0,57%	1,80%	not met		20,44%	not met	15,49%	not met	752,20%	not met	21,90%	not met	91,54%	not met
2018_06	-	-	3.026.467,69	8.625.721,91	0,00%	0,16%	not met		15,49%	not met	15,49%	not met	752,20%	not met	26,80%	not met	80,86%	not met
2018_07	15.951,69	15.951,69	-	-	0,00%	0,37%	not met		11,10%	not met	1472,91%	not met	1472,91%	not met	27,32%	not met	93,14%	not met
2018_08	74.649,17	90.800,86	-	-	0,02%	0,56%	not met		11,11%	not met	1472,91%	not met	1472,91%	not met	29,31%	not met	92,74%	not met
2018_09	42.034,82	132.635,68	5.320,67	5.320,67	0,02%	0,69%	not met		11,11%	not met	1472,91%	not met	1472,91%	not met	30,04%	not met	92,79%	not met
2018_10	254.705,46	387.341,14	165.527,75	165.527,75	0,04%	0,78%	not met		10,67%	not met	2147,40%	not met	2147,40%	not met	30,95%	not met	90,99%	not met
2018_11	176.651,23	563.992,37	168.874,20	334.401,95	0,04%	1,01%	not met		10,67%	not met	2147,40%	not met	2147,40%	not met	32,05%	not met	88,80%	not met
2018_12	293.294,56	857.286,93	370.364,94	535.892,69	0,05%	1,23%	not met		10,67%	not met	2147,40%	not met	2147,40%	not met	32,85%	not met	88,04%	not met
2019_01	629.438,23	1.486.725,16	198.678,10	734.570,79	0,12%	1,42%	not met		15,11%	not met	650,38%	not met	650,38%	not met	34,06%	not met	87,22%	not met
2019_02	400.210,89	1.886.936,05	316.381,17	1.050.951,96	0,13%	1,57%	not met		15,11%	not met	650,38%	not met	650,38%	not met	34,84%	not met	86,84%	not met
2019_03	517.169,81	2.404.105,86	423.281,55	1.474.233,51	0,14%	1,69%	not met		15,11%	not met	650,38%	not met	650,38%	not met	36,12%	not met	84,73%	not met
2019_04	749.520,24	3.153.626,10	352.861,27	1.827.094,78	0,19%	1,80%	not met		15,11%	not met	1132,76%	not met	1132,76%	not met	37,18%	not met	83,50%	not met
2019_05	913.176,84	4.066.802,94	369.490,27	2.196.585,05	0,27%	1,90%	not met		15,11%	not met	1132,76%	not met	1132,76%	not met	37,18%	not met	82,78%	not met
2019_06	648.548,27	4.715.351,21	449.872,82	2.646.457,87	0,30%	2,00%	not met		15,11%	not met	650,38%	not met	650,38%	not met	37,18%	not met	107,06%	not met
2019_07	691.799,61	5.407.150,82	461.214,47	3.107.672,34	0,26%	2,10%	not met		15,11%	not met	1313,83%	not met	1313,83%	not met	37,18%	not met	102,98%	not met
2019_08	483.471,40	5.890.622,22	303.657,60	3.411.329,94	0,29%	2,20%	not met		15,11%	not met	1313,83%	not met	1313,83%	not met	37,18%	not met	99,16%	not met
2019_09	755.872,37	6.646.494,59	628.231,73	4.039.561,67	0,30%	2,30%	not met		15,11%	not met	1313,83%	not met	1313,83%	not met	37,18%	not met	95,39%	not met
2019_10	745.977,81	7.392.472,40	462.734,78	4.502.296,45	0,33%	2,40%	not met		15,11%	not met	1614,54%	not met	1614,54%	not met	42,48%	not met	93,15%	not met
2019_11	526.837,20	7.919.309,60	538.712,07	5.041.008,52	0,33%	2,50%	not met		15,11%	not met	1614,54%	not met	1614,54%	not met	43,81%	not met	93,28%	not met
2019_12	789.994,72	8.709.304,32	1.281.751,21	5.784.047,66	0,32%	2,57%	not met		15,11%	not met	1614,54%	not met	1614,54%	not met	45,44%	not met	93,07%	not met
2020_01	581.864,22	9.291.168,54	1.576.646,44	6.078.942,89	0,34%	2,64%	not met		15,69%	not met	1175,50%	not met	1175,50%	not met	46,71%	not met	93,18%	not met
2020_02	972.258,36	10.263.426,90	694.045,34	6.772.988,23	0,36%	2,71%	not met		15,69%	not met	1175,50%	not met	1175,50%	not met	47,28%	not met	93,31%	not met
2020_03	335.214,33	10.598.641,23	501.072,51	7.274.060,74	0,34%	2,78%	not met		15,69%	not met	1175,50%	not met	1175,50%	not met	48,42%	not met	93,62%	not met
2020_04	640.353,55	11.238.994,78	348.537,73	7.622.598,47	0,36%	2,85%	not met		15,69%	not met	1974,02%	not met	1974,02%	not met	49,53%	not met	93,64%	not met
2020_05	531.948,25	11.770.943,03	141.535,91	7.764.134,38	0,39%	2,95%	not met		15,69%	not met	1974,02%	not met	1974,02%	not met	49,53%	not met	91,92%	not met
2020_06	263.155,19	12.034.098,22	486.968,27	8.251.102,65	0,37%	2,95%	not met		15,69%	not met	1974,02%	not met	1974,02%	not met	49,53%	not met	94,77%	not met
2020_07	720.312,77	12.754.410,99	282.434,99	8.533.537,64	0,40%	2,95%	not met		15,69%	not met	1663,89%	not met	1663,89%	not met	50,14%	not met	92,13%	not met
2020_08	388.077,37	13.142.488,36	640.682,21	9.174.219,85	0,37%	3,16%	not met		15,69%	not met	1663,89%	not met	1663,89%	not met	51,31%	not met	94,83%	not met
2020_09	559.310,53	13.701.798,89	265.669,66	9.439.889,51	0,40%	3,23%	not met		15,69%	not met	1663,89%	not met	1663,89%	not met	52,73%	not met	94,91%	not met
2020_10	445.202,63	14.147.001,52	634.068,22	10.073.957,73	0,37%	3,30%	not met		15,69%	not met	1330,08%	not met	1330,08%	not met	54,08%	not met	94,57%	not met
2020_11	574.286,26	14.721.287,78	194.597,20	10.268.554,93	0,40%	3,37%	not met		15,69%	not met	1330,08%	not met	1330,08%	not met	56,02%	not met	94,32%	not met
2020_12	129.521,69	14.850.809,47	454.154,33	10.722.709,26	0,37%	3,43%	not met		15,69%	not met	1330,08%	not met	1330,08%	not met	56,87%	not met	94,03%	not met
2021_01	299.715,07	15.150.524,54	388.473,36	11.111.182,62	0,36%	3,49%	not met		18,25%	not met	949,41%	not met	949,41%	not met	57,91%	not met	94,43%	not met
2021_02	386.188,79	15.536.713,33	384.867,28	11.496.049,90	0,35%	3,55%	not met		18,25%	not met	949,41%	not met	949,41%	not met	59,48%	not met	94,07%	not met
2021_03	123.043,35	15.659.756,68	441.032,04	11.937.081,94	0,32%	3,61%	not met		18,25%	not met	949,41%	not met	949,41%	not met	60,86%	not met	93,95%	not met
2021_04	188.843,87	15.848.600,55	343.588,95	12.280.670,89	0,30%	3,61%	not met		18,25%	not met	1405,57%	not met	1405,57%	not met	62,22%	not met	94,07%	not met
2021_05	209.396,82	16.057.997,37	187.533,29	12.468.204,18	0,30%	3,73%	not met		18,25%	not met	1405,57%	not met	1405,57%	not met	63,43%	not met	94,16%	not met
2021_06	145.752,50	16.203.749,87	279.695,81	12.747.899,99	0,28%	3,79%	not met		18,25%	not met	1405,57%	not met	1405,57%	not met	64,72%	not met	94,09%	not met
2021_07	336.757,24	16.540.507,11	292.020,98	13.039.920,97	0,28%	3,85%	not met		18,25%	not met	1708,12%	not met	1708,12%	not met	65,79%	not met	93,56%	not met

*According to the Class A Notes Prospectus

**MCET1 means the Minimum Common Equity Tier 1 ratio as prescribed by the competent authority including the additional buffer required under the Supervisory Review and Evaluation Process, if any

***Not relevant starting from June 2018 due to the merge occurred between Banca IFIS and IFIS Leasing

